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BROCHURE SUPPLEMENT
Advisor Resume

Additional information is available on the SEC's Web site at www.adviserinfo.sec.gov.¹

This Brochure (ADV Part II B) Supplement provides information about your advisor that supplements the American Portfolios Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact the advisory services department at 631.870.8207 if you did not receive American Portfolios Advisors, Inc.'s Brochure, or if you have any questions about the contents of this supplement.

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Educational Background and Business Experience

Advisor name: Andrew L Zorovich

Year of birth: 1970

***Formal education after high school:
Furman University, B.S. Mathematics 1992***

Business background for the previous five years:

- American Portfolios Advisors Inc., Registered Principal and Investment Advisor, 10/2018 – present
- Owner, President, Infinity Tax and Financial Planning, firm specializing in individual tax preparation, financial planning, investment advice, securities and insurance sales, 2004-present
- ProEquities Inc., Registered Representative and Investment Advisory Representative, 9/2009 - 10/1/2018

Licenses:

(Name of certification/designation, explanation of minimum qualifications)

- Series 65: The passing criteria for the Uniform Investment Advisor Law Examination has been established.

Disciplinary Information

A. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the advisor:

1. was convicted of, or pled guilty or nolo contendere (“no contest”) to (a) any felony; (b) a misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting or extortion; or (c) a conspiracy to commit any of these offenses. **Yes** **No** **N/A**

2. is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion or a conspiracy to commit any of these offenses; or any other offenses that are pending or under investigation. **Yes** **No** **N/A**

3. was found to have been involved in a violation of an investment-related statute or regulation.

Yes **No** **N/A**

4. was the subject of any order, judgment or decree permanently or temporarily enjoining, or otherwise limiting, the advisor from engaging in any investment-related activity, or from violating any investment-related statute, rule or order. **Yes** **No** **N/A**

B. An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority in which the advisor:

1. was found to have caused an investment-related business to lose its authorization to do business.

Yes **No** **N/A**

2. was found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority. **Yes** **No** **N/A**

(a) denying, suspending or revoking the authorization of the advisor to act in an investment-related business. **Yes** **No** **N/A**

(b) barring or suspending the advisor’s association with an investment-related business.

Yes **No** **N/A**

(c) otherwise significantly limiting the advisor’s investment-related activities. **Yes** **No** **N/A**

(d) imposing a civil money penalty of more than \$2,500 on the advisor. **Yes** **No** **N/A**

C. A self-regulatory organization (SRO) proceeding in which the advisor:

1. was found to have caused an investment-related business to lose its authorization to do business.

Yes **No** **N/A**

2. was found to have been involved in a violation of the SRO’s rules and was: (a) barred or suspended from membership or from association with other members, or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than \$2,500. **Yes** **No** **N/A**

- D. Any other proceeding in which a professional attainment, designation or license of the advisor was revoked or suspended because of a violation of rules relating to professional conduct. If the advisor resigned (or otherwise relinquished his attainment, designation or license) in anticipation of such a proceeding (and the advisor knows, or should have known, of such resignation or relinquishment), disclose the event.

Yes No N/A

Use the provided space below to add explanation of any disclosures:

Other Business Activities

- A.** If the advisor is actively engaged in any investment-related business or occupation—including if the advisor is registered or has an application pending to register as a broker/dealer, registered representative of a broker/dealer, futures commission merchant (FCM), commodity pool operator (CPO), commodity trading advisor (CTA) or an associated person of an FCM, CPO or CTA—disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

Yes No N/A

I am a registered representative of American Portfolios Financial Services, Inc. The company serves as my broker/dealer and I conduct my commissions business through APFS. As a licensed insurance agent, I sell various types of commissionable insurance products. As a licensed tax professional, I provide tax and accounting services for a fee. The fees that I collect for providing insurance services and tax services are separate and apart from any fees I may receive for investment services provided, which are discussed in the Advisor Brochure.

- B.** If a relationship between the advisory business and the advisor's other financial industry activities creates a material conflict of interest with clients, describe the nature of the conflict and generally how you address it. Yes No N/A

The practice of receiving fees for providing brokerage and/or insurance services may represent a conflict of interest and may give the aforementioned advisor an incentive to recommend products based on the compensation that is received, rather than on the client's needs. To address this conflict, the advisor seeks to recommend investments based on the long-term benefits of the client.

- C.** If the advisor receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker/dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the advisor receives. Explain that this practice gives the advisor an incentive to recommend investment products based on the compensation received, rather than on the client's needs.

Yes No N/A

I receive commissions and other compensation based on the sale of securities or other investment products. This practice potentially gives me an incentive to recommend investment products based on the compensation received, rather than on the client's needs.

- D.** If the advisor is actively engaged in any business or occupation for compensation not discussed in response to item A, above, and the other business activity or activities provide a substantial source of the advisor's income or involve a substantial amount of the advisor's time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the advisor's time and income, you may presume that they are not substantial. Yes No N/A

Additional Compensation

If someone who is not a client provides an economic benefit to the advisor for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include the advisor's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals or new accounts should be considered an economic benefit, but other regular bonuses should not. Yes No N/A

Use the provided space below to add any explanations:

Periodically, I participate in educational meetings and/or business functions that are sponsored by various investment companies. However, this participation does not influence my decision in determining the use of any particular product.

Supervision

Explain how you supervise the advisor, including how you monitor the advice the advisor provides to clients. Provide the name, title and telephone number of the person responsible for supervising the advisor's advisory activities on behalf of your firm. N/A

Supervisor's name: Rich Gerepka

Supervisor's address: 2741 Ravella Way, Palm Beach Gardens, FL 33410

Supervisor's phone number: 561.625.1611

Portfolio Construction and Analysis

This section is required to effectively describe the management style of the client portfolios and provide a detailed description of the management of portfolio selections and risk tolerance, as well as suitability for individual client models. Please answer the following questions in the provided space below:

- Describe the due-diligence process performed for portfolio construction.
- How are the portfolios constructed?
- How are the portfolios monitored?
- How often do you communicate and report to the client (i.e. client meetings, reviews, etc.)?
- What are the tools used, if any (i.e. Morningstar Workstation, Sungard, Emoney, Money Guide Pro, etc.)?
- How often is the client's portfolio reviewed and/or rebalanced?

Third party managers – Manager Selection is based upon listed returns and/or analytical databases conducted by me as the introducing advisor/solicitor of record. Portfolio construction, monitoring and trading the portfolio with discretion is conducted by the outside third-party manager(s). During an annual review, the client and I will determine whether or not the management style and portfolio are still suitable for their current risk tolerance.

Self-directed business - For portfolio construction, a monte-carlo simulation for risk/reward probabilities based on data extending back to the early 1970's on various market environments including stock, bond, cash, real estate, and commodities is employed through MoneyguidePro software for the initial portfolio model. A general asset class allocation is created based on risk tolerance of the model then mutual funds, ETF's and some individual equities are used to fill the positions required in the allocation model. Position sizing is maintained in the portfolio to limit overweighting in one particular position and individual holdings are assigned a high and low target price with a maximum stop loss target based on the target risk tolerance of the portfolio. Portfolios are reviewed on a monthly basis for position sizing, drift, and individual security changes and rebalanced if needed. Client reviews are scheduled either quarterly, semi-annual or annually depending on the client's preferred scheduling choice.